

# IBJA BULLETIN



India Bullion And Jewellers Association Ltd.

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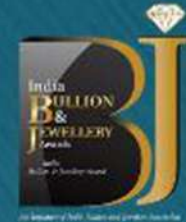
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# INAUGURATION



**India Bullion & Jewellers Association's (IBJA) annual event i.e. India International Bullion Summit (IIBS-9) was held in Mumbai on 28th & 29th March, 2024. More than 800 Bullion dealers & Jewellers attended this event.**

**Chief Guest for the Event was Shri Utpal Sheth Ji- CEO-RARE Enterprises. During his inaugural speech, he informed the members the importance of role played by IBJA in bringing transparency to the gold industry.**

**He also request the jewellers to come forward and raise funds through equity market and create brand awareness. The panel discussion included topics like Future of Gold Supply Chain Bank V/s Qualified Jewellers V/s Refinery, FTA Boon or Burden for Refiners, Integration of BDR to EGR, Listing on Exchanges and Available Financial Tools for Gems & Jewellery Sector, Gold Outlook and Regulation Governing Gold Industry was also discussed.**

**Speakers for the conference included eminent personalities like Mr. Somasundaram PR- Regional CEO, India-World Gold Council, Mr. Suvan- kar Sen - MD & CEO-Senco Gold & Diamond, Mr. Vipin Raina-President Bullion Sales and Trading - MMTC – PAMP, Mr. Ashok Gautam-MD & CEO- India International Bullion Exchange IFSC Ltd (IIBX), Mr. Sudheesh Nambiath Manager, Precious Metals, DMCC, Mr. Sriram Krishnan - Chief Business Development Officer-National Stock Exchange of India Ltd (NSE).**

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- ★ Branch Office
- Prospect Branch
- ▲ Training Academy
- Regional Office
- Hub
- Prospect Hub

The event was also followed by 27 industry related Awards for the best in best of the industry. Lot of enthusiasm was seen in modus Operandi of proposed Gold Exchange & Govt. plans to make mandatory hallmarking.

Some of the Jewellers expressed their concern on how gold will be made asset class as they foresee that PMLA have been implemented.

IBJA plans to start awareness campaign for International & domestic Bullion Exchange in the entire country by educating the jewellers through various small seminar & round table conference and also share the view on Why BDR is operational in Gift City through IIBX but EGR not yet operational in Domestic Exchange informed Surendra Mehta, National Secretary of India Bullion & Jewellers Association (IBJA).

IBJA has also launched Golden Girl Award for upcoming & promising women entrepreneur. IBJA is also working on Jewellers awareness campaign in the entire country by educating the jewellers through various Webinar and seminar. IBJA will soon be launching innovative programme to boost skills of karigars. IBJA is also setting up World Class Bullion refinery at Gift City, Gujrat. IBJA is also honouring jewellers for their CSR activity.

The Most interesting discussion was in respect of Regulation Governing Gold industry and how the corporate world look at gold industry.



# IBJA UPDATE



## 2<sup>nd</sup> INDIA SILVER CONFERENCE

26-28 April 2024

Novotel Dona Sylvia, Goa

Ag 47

**26-28 April 2024**

**Novotel Dona Sylvia, Goa**

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# INDIA BULLION & JEWELLERY AWARDS



# ARIHANT SPOT



# Arihant

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India International Bullion  
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# INDIA BULLION & JEWELLERY AWARDS



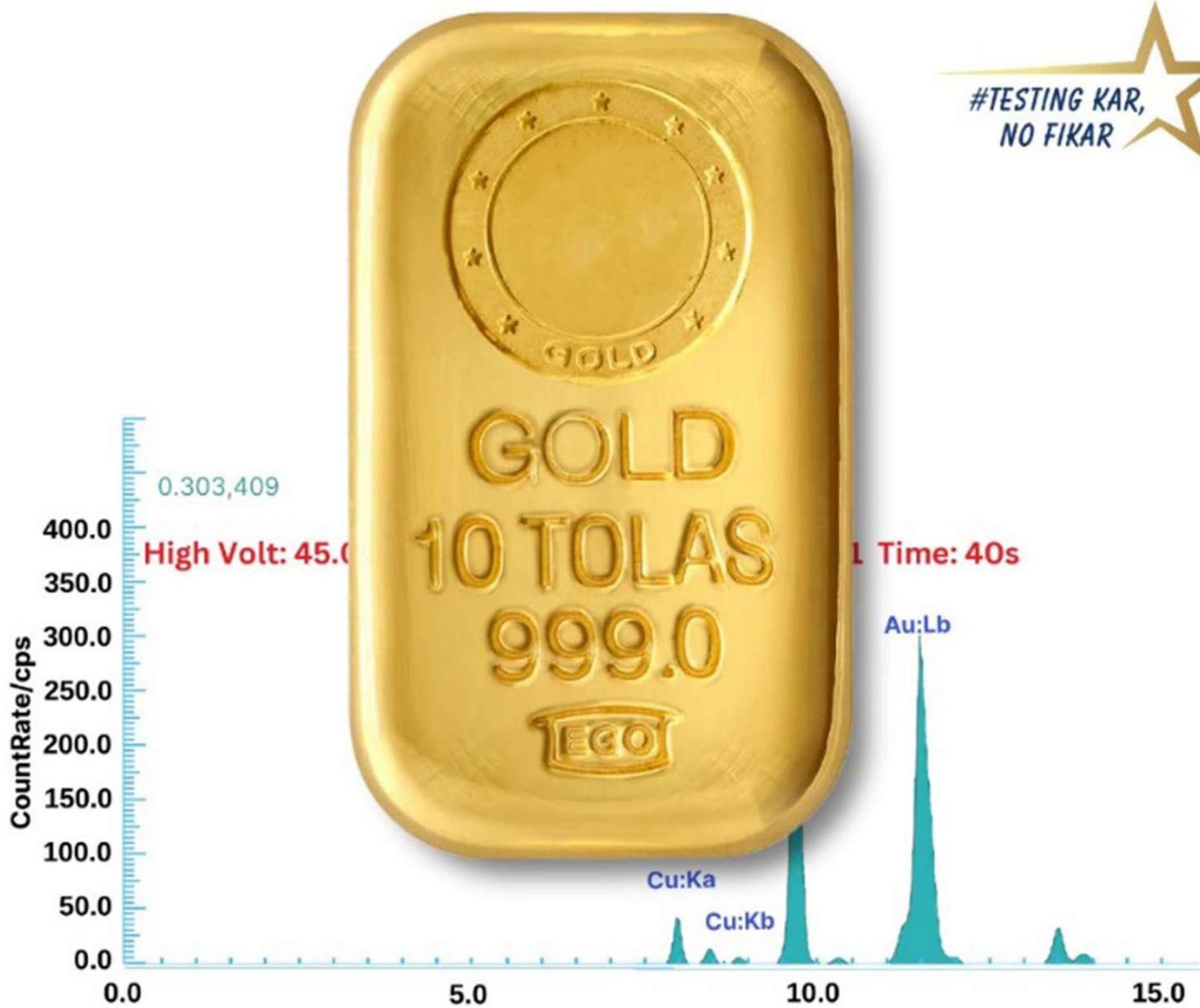




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# INDIA BULLION & JEWELLERY AWARDS





*An Initiative of India Bullion and Jewellers Association*

## THE GOLDEN GIRLS AWARD 2024



India Bullion & Jewellers Association Ltd. (IBJA), a leading organisation in the promotion and regulation of the bullion trade, proudly presented the highly anticipated 2nd edition of the Golden Girls Award (GGA) on March 28, 2024, in the vibrant city of Mumbai in the Association with Heera Zhaveraat, the esteemed trade media for the Gem & Jewellery industry.

The Golden Girls Award (GGA) was a resounding success, captivating attendees with its splendour and grace. It served as a platform to honour and acknowledge the remarkable achievements of women entrepreneurs in the industry, a testament to their unwavering dedication and innovative spirit.

This event, a testament to the unwavering dedication and innovative spirit of these exceptional individuals, was graced by the presence of esteemed Guests & Jury Members. Their presence, including Vipul Shah, Chairman-GJEPC; Saiyam Mehra, Chairman-GJC; Ashok Gajera, Director- Laxmi Diamond Pvt Ltd; Vaishali Banerjee, MD-India, PGI; Richa Singh, MD-India & Middle East, NDC; Bharat Shah, President-MDMA, Dinesh Lakhani, Global Director-Kiran Gems Pvt Ltd and Rajesh Bajaj, CMD-Bajaj Overseas Ltd, further amplified the ethos of women empowerment in the realm of Gems & Jewellery. Their support and appreciation for the cause added to the prestige and honour of the event.



On the occasion, Dr Chetan Kumar Mehta said, “We are thrilled to have hosted the 2nd edition of the Golden Girls Award in collaboration with Heera Zhaveraat. This event not only celebrates the outstanding accomplishments of women in the Gems and jewellery sector but also underscores the importance of fostering a culture of empowerment and inclusivity within our industry.”



The Golden Girls Award (GGA) was a celebration of diverse talent, with nominees representing various facets of the Gems & Jewellery industry, from design and craftsmanship to innovation and leadership. The winners, chosen rigorously based on their exemplary contributions, visionary leadership, and commitment to excellence, serve as an inspiration for all.

On the occasion, Vipul Shah said, “We extend our heartfelt congratulations to all the deserving winners of the Golden Girls Award; we honour their passion, resilience, and creativity that inspire us all, the whole of the GJ industry!”

Host Prithviraj Kothari, National President of IBJA, Chetan Kumar Mehta, Vice President of IBJA, and Surendra Mehta, National Secretary, welcomed the Guests.

Hetal Vakil Valia, National Chairperson, Ladies' Wing-IBJA, said, "We, at IBJA, are committed to empowering women for the benefit of our G&J industry. We hope the Golden Girl Awards organised by IBJA in association with HZ will open the doors to new opportunities for the awardees and also inspire other women to dare to dream big." She said, "As the curtains draw to a close on another unforgettable edition of the Golden Girls Award, we express our gratitude to all the participants, sponsors, and attendees for their unwavering support and enthusiasm for making GGA a truly memorable event."





# JEWELLER OF THE MONTH

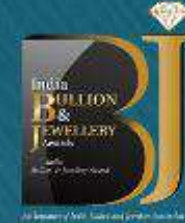




# 9th IIBS UPDATE



P R E S E N T S



# Thank You

We would like to thank you all for taking the time of your day to grace us with your presence at the 9th India International Bullion Summit (IIBS).

We are thankful to all the Partners & sponsors along with the jewellery industry for your support and making the 9th India International Bullion Summit (IIBS) successful.

See You Again in Next edition of India International Bullion Summit

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Diamond Partner



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# Govind Dholakia appointed chairman of Surat Diamond Bourse

The Surat Diamond Bourse (SDB) has appointed Govind Dholakia, a Rajya Sabha MP from Gujarat, as its new chairman. This appointment comes a day after the previous chairman, Vallabhbhai Patel (Lakhani), resigned from his position.

On Thursday, the SDB core committee members held a meeting to discuss the next steps following Lakhani's resignation. After considering various diamond merchants, the committee unanimously decided to nominate Dholakia, the owner of SRK Diamonds and a member of the SDB advisory committee, as the new chairman.

When offered the chairman's post, Dholakia accepted the role. With his vast experience in the diamond industry, the core committee members believe he will be able to steer the Bourse in the right direction and overcome any obstacles.

### Plans for the Future

Laljibhai Patel, a core committee member, stated that regular meetings will be held under Dholakia's leadership, with the aim of making the entire SDB office complex fully operational. Additionally, the committee plans to restructure various committees, such as the management, finance, legal, and member relation committees.



Shri. Govind Dholakia





# Working together, on principles. Isi Mey Faida Hai.

Principles – they're tough to follow – but only when we're asked to do it alone. If we follow them together, principles become richer. They transform into tradition, create culture. And in the long run, they benefit everyone, and every business.

Introducing **Seven Retail Gold Investment Principles**, for the industry, by the industry; that we must follow together.



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and integrity



Transparency



Protection of  
client assets



Responsible  
gold sourcing



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Commercial  
prudence



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professionalism

Remember, those who own the principle earn the interest! Isi Mey Faida Hai.

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An industry initiative

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GOLD  
COUNCIL**

Inspired by the  
Retail Gold Investment Principles

## India's Jewellery Karigars, Artisans , Goldsmiths to be recognised as 'Vishwakarmas'

A MoU was signed between the Ministry of Skill Development and Entrepreneurship (MSDE) and the apex trade body, Gem & Jewellery Export Promotion Council (GJEPC) appointing GJEPC as implementing agency for Prime Minister PM Vishwakarma Scheme. The MoU was signed on 14th March in the august presence of Shri Dharmendra Pradhan, Hon. Union Minister of Education, Skill Development and Entrepreneurship, Government of India; and Shri Sabyasachi Ray, Executive Director, GJEPC, was present on this momentous occasion.

Shri Sabyasachi Ray said, "Under the Kushal Bharat Viksit Bharat motto, this MoU will promote initiatives to bring speed and scale to India's skill ecosystem. The primary objective of the scheme is to enable the recognition of artisans and craftspeople as 'Vishwakarmas' making them eligible to avail the benefits under the scheme. GJEPC will impart skill training to registered Vishwakarmas under PM Vishwakarma Yojana for the trade of Goldsmiths across the country. GJEPC will facilitate Training and Skilling Centres in many regions is poised to equip locals in the region with industry-specific skills, thereby creating employment opportunities and fostering economic growth in the region."

As India is being positioned as a design-driven jewellery manufacturing hub, the intent of the Central Government is to facilitate new talent to thrive and grow, as well as preserve and promote the cultural heritage of India's rich legacy in handcrafted and bespoke jewellery.



# ONE STOP SOLUTION FOR GOLD & SILVER BULLION IN EASTERN INDIA

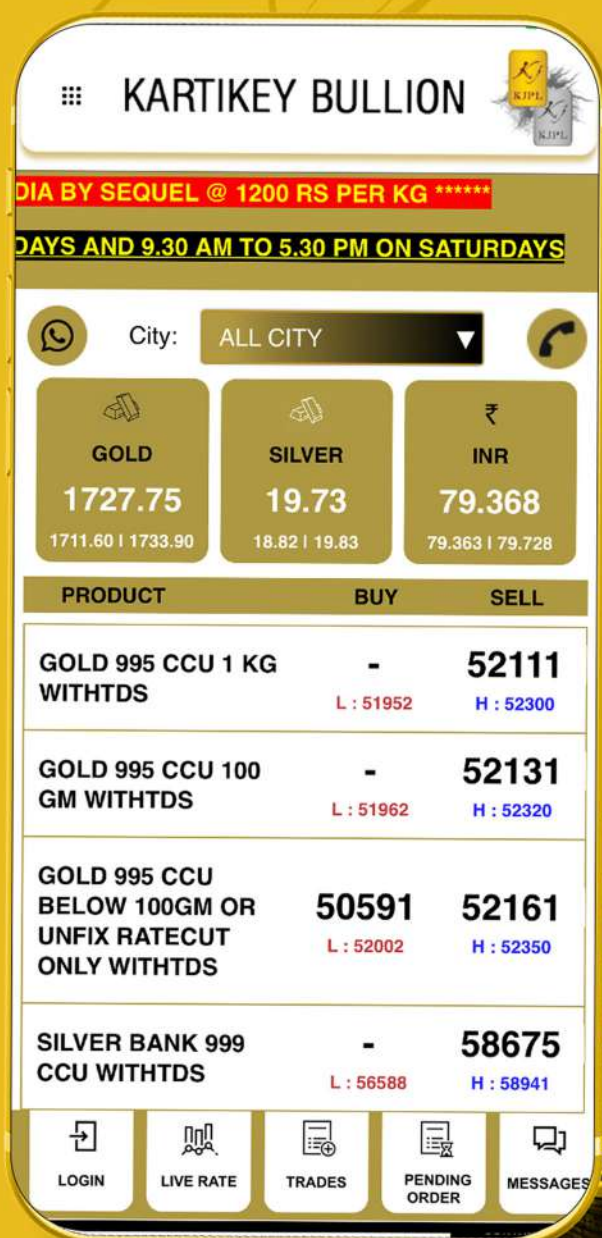
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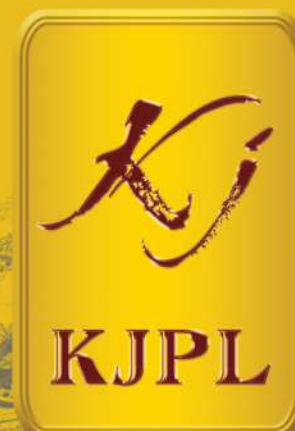
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City: ALL CITY

	GOLD	SILVER	INR
	1727.75 <small>1711.60   1733.90</small>	19.73 <small>18.82   19.83</small>	79.368 <small>79.363   79.728</small>

PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51962</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

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[www.kartikeybullion.com](http://www.kartikeybullion.com)

## Piyush Goyal graces commencement ceremony of Bharat Ratnam - Mega CFC at SEEPZ



**Bharat Ratnam - Mega Mega Common Facility Centre for the gem & jewellery industry opened in SEEPZ SEZ Mumbai. Piyush Goyal, Hon. Union Minister for Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles, Govt of India, graced the commencement ceremony of Bharat Ratnam, India's pioneering Mega Common Facility Centre.**

**Bharat Ratnam - Mega CFC stands as a pioneering socio-economic project, promoted by the Ministry of Commerce and Industry, a project run by GJEPC, with active support by SEEPZ SEZ. The Bharat Ratnam – Mega CFC aims to provide support for designing and manufacturing of gem & jewellery products. It will enhance the existing quality, productivity, skill of manpower, domestic R&D, technological advancement and cost competitiveness**

**Present on the momentous occasion were Kirit Bhansali, Vice Chairman, GJEPC; Rajesh Kumar Mishra, IRS, Zonal Development Commissioner, SEEPZ-SEZ; Vipul Bansal, IAS, Joint Secretary, Ministry of Commerce & Industry, Govt. of India; Colin Shah, Head - Working Group, Bharat Ratnam, Mega CFC; and C.P.S Chauhan, Joint Development Commissioner, SEEPZ,**



**In his keynote address, Piyush Goyal stated, "The Bharat Ratnam-Mega CFC heralds a new era of Make in India and Design in India. Bharat Ratnam symbolises the Government's commitment to driving innovation, economic growth, and technological progress. "**



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# P N GADGIL JEWELLERS LTD files DRHP with SEBI



(Please scan this QR Code to view the DRHP)

**DRAFT RED HERRING PROSPECTUS**  
 Dated March 26, 2024  
 Please read Section 32 of the Companies Act, 2013  
 (This Draft Red Herring Prospectus will be updated upon filing with the RoC)  
 100% Book Built Offer



**P N GADGIL JEWELLERS LIMITED**  
 Corporate Identity Number: U36912PN2013PLC149288

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	E-MAIL AND TELEPHONE	WEBSITE
694, Narayan Peth, Pune, Maharashtra, India – 411 030	PNG Vidya, 359, Chitrashala Chowk Laxmi Road, Narayan Peth Pune, Maharashtra, India – 411 030	Hiranyamai Kulkarni Company Secretary and Compliance Officer	E-mail: secretarial@pngadgil.com Telephone: +91 20 2447 8474	www.pngjewellers.com
<b>OUR PROMOTERS: SAURABH VIDYADHAR GADGIL, RADHIKA SAURABH GADGIL AND SVG BUSINESS TRUST</b>				
DETAILS OF THE OFFER				
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL OFFER SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIBs AND RIBs
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 8,500 million.	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 2,500 million.	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 11,000 million.	The Offer is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations. For details, see "Other Regulatory and Statutory Disclosures – Eligibility of the Offer" on page 341. For details of share reservation among QIBs, NIBs, and RIBs see "Offer Structure" on page 359.
DETAILS OF THE PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION				
NAME OF THE PROMOTER SELLING SHAREHOLDER	TYPE	NO. OF EQUITY SHARES OFFERED	WACA* PER EQUITY SHARE (₹)	
SVG Business Trust	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 2,500 million.	13.44	
WACA: Weighted Average Cost of Acquisition * Calculated on a fully diluted basis. As certified by GDA & Associates, Chartered Accountants, Statutory Auditors of our Company, by way of their certificate dated March 26, 2024.				
RISKS IN RELATION TO THE FIRST OFFER				
This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10 each. The Floor Price, Cap Price and Offer Price determined by our Company in consultation with the Book Running Lead Managers, in accordance with the SEBI ICDR Regulations and as stated under "Basis for Offer Price" on page 105, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.				
GENERAL RISK				
Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (the "SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 29.				
COMPANY'S AND PROMOTER SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY				
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, the Promoter Selling Shareholder accepts responsibility only for and confirms the statements made or undertaken expressly by it in this Draft Red Herring Prospectus only to the extent of information specifically pertaining to it and the Offered Shares and assumes responsibility that such statements are true and correct in all material respects and not misleading in any material respect. The Promoter Selling Shareholder assumes no responsibility for any other statement in this Draft Red Herring Prospectus, including, <i>inter alia</i> , any other statements made by or relating to our Company or its business.				

**P N Gadgil Jewellers Limited** has filed its Draft Red Herring Prospectus ("DRHP") with market regulator Securities and Exchange Board of India ("SEBI").

The Company's initial public offering comprises a fresh issue of equity shares of face value of ₹ 10 each aggregating up to ₹ 8,500 million and an offer for sale of equity shares of face value of ₹ 10 each aggregating up to ₹ 2,500 million. The total offer size comprises of equity shares of face value of ₹ 10 each aggregating up to ₹ 11,000 million. The offer for sale comprises of equity shares of face value of ₹ 10 each aggregating up to ₹ 2,500 million by SVG Business Trust (Promoter Selling Shareholder). The funds raised through the IPO are proposed to be utilized for the funding of expenditure towards setting-up of 12 new stores in Maharashtra, repayment or pre-payment, in full or part, of certain borrowings availed by the Company; and general corporate purposes.

Motilal Oswal Investment Advisors Limited, Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) and BOB Capital Markets Limited are the Book Running Lead Managers to the issue.







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WORLD SILVER  
— COUNCIL —

## • ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

## • VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

## • MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: \_\_\_\_\_

Please complete this form in BLOCK CAPITALS and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Email: \_\_\_\_\_

Website: \_\_\_\_\_

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Name of spouse: \_\_\_\_\_ No. of Children: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

Following documents are required:

- 1) 2 Photos
2) Address Proof : GST Certificate
3) ID Proof : Pan Card
4) Cheque Should Be issued in the favour of "World Silver Council"
5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
Name of Bank : Bank Of India
Branch : Bullion Exchange
IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)

## Malabar Gold & Diamonds unveils first store in Satara



**Malabar Gold & Diamonds**, a prominent name in the Indian jewellery retail sector, has unveiled its newest store, situated at **Rajpath Road, Satara, Maharashtra**. Spanning an impressive 5000 sq. ft., this marks Malabar Gold & Diamonds' first store in Satara, its 25<sup>th</sup> in Maharashtra, and the 37<sup>th</sup> within the West Region. With a commitment to delivering a world-class jewellery shopping experience, the luxurious store boasts an extensive array of designs and collections.

M P Ahammed, Chairman of Malabar Group, virtually inaugurated the store on March 28<sup>th</sup>. The ribbon-cutting ceremony was performed by **Chhatrapati Udayanraje Bhosale**, Member of Parliament (Rajya Sabha) on March 29<sup>th</sup>, 2024 marking a significant milestone attended by esteemed guests, including Fanzeem Ahamed, the Regional Head (West Zone), Management Team Members, and well-wishers.



Expressing his excitement about this auspicious occasion, **M P Ahammed** remarked, "We are thrilled to launch our first-ever store in Satara. This marks the beginning of a promising relationship with the people of Satara and reinforces our commitment to Maharashtra. Our luxurious new store is curated to cater to the diverse tastes of people in Maharashtra, offering exquisite jewellery for every occasion."



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**CONTACT US**

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in

Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960

www.ibjabullion.com

## Nora Fatehi inaugurates Kalyan Jewellers' two new showrooms in New Delhi



Kalyan Jewellers, one of India's most trusted and leading jewellery companies launched two new showrooms in New Delhi at Kohat Enclave, Pitampura and Sector 7, Rohini. Bollywood actor Nora Fatehi inaugurated the all-new showrooms, which feature an extensive range of designs from various collections of Kalyan Jewellers. Patrons can expect state-of-the-art facilities with world-class ambiance, providing an unparalleled experience.

Addressing the crowd, Bollywood star Nora Fatehi said, "It's an honour to be part of the showroom launch celebrations for Kalyan Jewellers. I am thrilled to be associated with this iconic brand which has time and again revolutionized India's jewellery industry with its pioneering initiatives. I am confident that patrons in the region will be enjoy the unique jewellery experience of by the company."

Ramesh Kalyanaraman, Executive Director of Kalyan Jewellers, said, "The inauguration of our two new showrooms in New Delhi is a significant milestone for us. We are not just expanding our geographical footprint but also bringing our unique jewellery experience to more customers".

## Malabar Gold & Diamonds unveils first store in Latur

**Malabar Gold & Diamonds**, a prominent name in the Indian jewellery retail sector, has unveiled its newest store situated at **Sawe Wadi, M G Road, Latur, Maharashtra**. Spanning an impressive 4500 sq. ft., this marks Malabar Gold & Diamonds' first store in Latur,



its 24<sup>th</sup> in Maharashtra, and the 36<sup>th</sup> within the West Region.

M P Ahammed, Chairman of Malabar Group, virtually inaugurated the store on March 28th. The ribbon-cutting ceremony was performed by **Shrimati Vaishali Vilasrao Deshmukh** on March 28th, marking a significant milestone attended by esteemed guests, including Fanzeem Ahamed, the Regional Head (West Zone), Management Team Members, and well-wishers.

# IBJA GOLDEN Directory

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## ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



**CLICK HERE TO REGISTER YOUR COMPANY &  
SERVICES IN IBJA GOLDEN DIRECTORY**

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www.ibjadirectory.com

# KISNA unveils its 4<sup>th</sup> exclusive franchise showroom in Delhi, NCR



Hari Krishna Group

KISNA  
DIAMOND & GOLD JEWELLERY



KISNA Diamond and Gold Jewellery is pleased to announce the grand opening of its 4th Exclusive Franchise Showroom in Delhi, NCR. This significant milestone underscores KISNA's commitment to providing exquisite diamond and gold jewellery to customers in the heart of Delhi. The event was honoured by Ghanshyam Dholakia, Founder & M.D, Hari Krishna Group along with Parag Shah, Director, KISNA Diamond & Gold Jewellery.

The new franchise showroom, situated in the bustling city of Noida, showcases KISNA's renowned collection of meticulously crafted diamond and gold jewellery pieces. From timeless classics to contemporary designs, the store offers a wide array of options catering to diverse tastes and preferences.

Commenting on the launch, **Ghanshyam Dholakia**, Founder & M.D, Hari Krishna Group, stated, "We are thrilled to open our 4th Exclusive Brand Showroom in Delhi, NCR, further strengthening our presence in the region. Noida's dynamic market and cosmopolitan culture present an exciting opportunity for us to connect with discerning customers and offer them unparalleled craftsmanship and quality."



**Parag Shah**, Director, KISNA Diamond & Gold Jewellery, said, "The newly inaugurated outlet in Noida is poised to provide a personalized shopping experience, guided by expert staff dedicated to assisting customers in finding the perfect piece for every occasion. This expansion reinforces our strategic vision of expanding our footprint and offering unparalleled luxury experiences across India."



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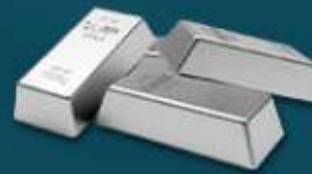
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# INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

## PREFERRED JEWELLERS MEMBERSHIP APPLICATION FORM

Membership No.: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**

### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Website: \_\_\_\_\_

Email: \_\_\_\_\_

### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

### Following documents are required:

1) 2 Photos

2) Address Proof: GST Certificate

3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Preferred Jewellers Membership charges are 4,237 + 18% GST = 5,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression  
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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# INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

## PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: \_\_\_\_\_

Please paste  
photo of person  
in whose favour  
membership  
card to be issued

Please complete this form in **BLOCK CAPITALS**

### 1. Trading Name of Business:

Proprietorship     Partnership     Pvt. Ltd.     Ltd. Company     HUF     Others

Company Name: \_\_\_\_\_

Company Registration Number: \_\_\_\_\_ GST Number: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_ Website: \_\_\_\_\_

Email: \_\_\_\_\_

### 2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

\_\_\_\_\_

Mobile No: \_\_\_\_\_ Email: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

Resi. Address: \_\_\_\_\_

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Pincode: \_\_\_\_\_

Tel. No.: \_\_\_\_\_

### Following documents are required:

1) 2 Photos    2) Address Proof: GST Certificate    3) ID Proof: Pan Card

### In case GST certificate not available following any two documents required .

1) BIS Registration Certificate    2) Udyam Aadhar    3) Shop and Establishment Certificate

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,00,000 + 18% GST = 1,18,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression  
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BANK OF INDIA	BULLION EXCHANGE	000810100013644	BKID0000008	27AAACT1449D2ZL

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**IF YOU ARE PLATINUM MEMBER OF IBJA AND WISH TO PROMOTE YOUR PRODUCT (BULLION & JEWELLERY) OR COMPANY, SEND YOUR VIDEO WITH FOLLOWING**

- 1) Normal Video Size 1080 Height X 1920 Width (max 2 min) & Reel / Short Video Size 1920 Height X 1080 width (max 50 Sec Video)
- 2) Video should be recorded Professionally with your company Name, Address, Contact Detail, email id etc. Owner profile can also be given in Video
- 3) Video display of few product must be done with professional camera for better result.
- 4) It is preferred that video has good sound quality with background music etc. wherever required. (Music Should be non copyright or should have copyright license)

These videos along with link of catalogue must be sent to IBJA office for promotion.

Since IBJA has huge network on website and social medias,

IBJA will promote these videos on social media platforms.

IBJA will promote such videos once in every quarter for each of platinum member.

**USE OF LOUNGE :-**

Platinum Member shall be free to use IBJA Lounge at IBJA Office , Zaveri Bazar, Mumbai for launch of new product .

However , Insurance , logistic & storage of the product shall be responsibility of the member. IBJA Lounge can be used by platinum member for one full day in every 90 day cycle for promotion of their new product.

**IF YOU ARE INTERESTED CONTACT :**

**Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960**

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# GET CONNECTED



**CHIEF OPERATING OFFICER**

**Saurabh Mishra**

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